

## Fee Schedule 2018-2019

The International School of Helsinki (ISH) is a private non-profit school. The school's income is derived from two primary sources: tuition/fees and grants. The school receives grants from both the Finnish and US governments; these grants account for approximately 25% of the school's income. The remaining 75% of the annual revenue is generated from tuition and other fees.

Below is a table which outlines the various charges which will be applied for the 2018-2019 school year. All amounts are in euro (€).

Fee	Amount	Guideline
Application fee	€ 350	New students only; at the time of filing application
First time registration fee	€ 3.150	New students only; paid once upon entry
Annual Capital Fee	€ 1.100	Per student; above cap set by the Finnish government
Basic Tuition Fee	€ 8.914	Per student; cap set by the Finnish government
Supplementary Tuition Fee	See Table Below	Per student according to grade level and representing the difference between the cap set by the Finnish government and the true expenses of the school
Non-Residency Fee	Grades 1-9: € 2.910 Grades 10-12: € 2.666	Non-resident students only. Invoiced to cover the difference of state grant received for resident and non-resident students.
Refundable Security Deposit	€ 1.000	A one-time refundable security deposit charged per family. It is held as liability against any unpaid fees or dues.

Grade Level	Annual Capital Fee	Basic Tuition	Supplementary Tuition	Total
Pre K - K2	€ 1.100	€ 8.914	€ 2.053	€ 12.067
1 - 5	€ 1.100	€ 8.914	€ 3.327	€ 13.341
6 - 8	€ 1.100	€ 8.914	€ 4.129	€ 14.143
9 - 10	€ 1.100	€ 8.914	€ 4.919	€ 14.933
11 - 12	€ 1.100	€ 8.914	€ 6.107	€ 16.121

## **Other Fees**

**Membership Fee** ISH is owned and governed by the ISH Parents' Association, a Finnish registered non-profit organization. A membership fee, if any, is determined annually by the school's board of governors.

**Non-Refundable Deposit** A deposit of € 500 per family is invoiced each spring to hold a student's place for the coming school year. This fee is applied toward the total tuition cost for the following academic year.

**IB Fees** These fees are set by the IBO and are invoiced separately.

## **Financial Aid**

The guidelines for the provision of financial aid are defined in the policy manual. Financial aid will be considered for those families whose personal financial circumstances are such that the regular tuition fee would present a significant but temporary financial hardship.

## **Payment Options/Terms: Students Staying at ISH for the Full Academic Year**

**Single Payment** Basic and supplementary tuition fees are payable in full by 31 July of the current academic year.

**Trimester Payment** Only basic and supplementary tuition fees can be paid in trimesters, as well as non-residency fees when applicable. All other fees must be paid by 31 July of the current academic year. A one-time fee of € 180 per student (included in the last invoice) is charged for using the trimester payment option.

## **Tuition/Fee Payments: Students Leaving Early or Arriving Late**

Payments of basic and supplementary tuition fees may be adjusted for students who do not attend ISH for full academic year. The school year takes place over 10 months and is divided into 3 trimesters. The first trimester is August-October (3 months), the second trimester is November-February (4 months) and the third trimester is March-May (3 months). Basic and supplementary fees (and non-residency fee where applicable) are charged accordingly, with 30 % payable prior to trimester 1, 40 % payable prior to trimester 2, and 30% payable prior to trimester 3.

- Late arrivals only start paying for basic and supplemental fees (and non-residency fees where applicable) from the start of the month of arrival. Regardless of the day of arrival, each month attended is charged in full.
- Students leaving before the end of the academic year but no later than 28 February will be refunded for any full trimesters not attended. Any trimester that a student has started to attend must be paid in full.

- Refunds are granted only for basic and supplementary tuition and non-residency fee payments. The application, registration and annual capital fees are non-refundable.
- Students who depart ISH after 28 February will receive no refund.
- A 30-day advance notice of departure is required.

**Tuition Fee table for Trimester Payment Option**

Basic and Supplementary Tuition and capital fee by Grade Level, including payment option fee	Payment Due Dates – 2018/2019 Academic Year		
	31 July 2017	15 November 2017	28 February 2018
<b>Pre K-K2: € 12.247</b>	4.390,10	4.386,80	3.470,10
<b>Grade 1-5: € 13.521</b>	4.772,30	4.896,40	3.852,30
<b>Grade 6-8: € 14.323</b>	5.012,90	5.217,20	4.092,90
<b>Grade 9-10: € 15.113</b>	5.249,90	5.533,20	4.329,90
<b>Grade 11-12: € 16.301</b>	5.606,30	6.008,40	4.686,30

**Important Notice**

The application, registration and annual capital fees are non-refundable, and there is no option for partial payment of these fees.

All overdue payments are subject to an interest charge of 7% per annum.

**Banking Details for Wire Transfer**

**Recipient:** International School of Helsinki  
Selkämerenkatu 11  
FIN-00180 Helsinki

**Bank Name:** Nordea Finland PLC

**IBAN:** FI8912103000064244

**SWIFT Code:** NDEAFIHH

**Reference:** Use the reference number from the invoice